



FOR ALL YOUR  
ACCOUNTING NEEDS

*Welcome to the eleventh issue of our newsletter.*

*We hope to keep you informed of things happening at Accounting Concepts, key tax dates, business news and more.*

The end of the year has crept up on all of us and it has certainly been another challenging year for many. We thank you for working with us this year particularly with the restrictions that Covid has required us to implement over the course of the year.

We wish you and your families a relaxing and safe Christmas and New Year.

#### **Office Hours over the Holiday Break**

The office will be shut from Thursday 23rd December 2021. We will reopen from Monday 17<sup>th</sup> January 2022. For any urgent issues during this time please contact Nicola or Marie via phone or email.

#### **Using Tax Pooling when cash flow is tight**

Tax pooling is an IRD approved way to manage paying income tax. Using a service, like Tax Management NZ (TMNZ) can offer, allows you to pay your income tax when cash flow may otherwise be a problem. TMNZ charge a small fee for this service but this is less than the late payment penalties and interest that the IRD would charge for unpaid tax. Please note, Tax pooling cannot be used for meeting regular tax payments such as PAYE or GST. Please contact Nicola or Marie if you think this could be something useful for your business.

**Accounting Concepts Ltd can cater for all your accounting needs:**

- GST Returns
- Income Tax Returns
- Company Formation
- Farming, Business, Commercial and Rental Accounting.



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